The City of Liberty Hill
P O Box 1920, Liberty Hill, Texas 78642
Phone: (512) 778 5449 Fax: (512) 778 5418

Organizational Meeting of the SUMMERLYN WEST TAX INCREMENT REINVESTMENT ZONE (TIRZ #2) BOARD OF DIRECTORS MEETING

AGENDA

Tuesday – July 31, 2018 – 12 Noon

Location: City Hall – 1st Floor Conference Room – 926 Loop 332 Liberty Hill, Texas

Notice is hereby given of the Organizational Meeting of the SUMMERLYN WEST TIRZ #2 BOARD OF DIRECTORS' on Tuesday – July 31, 2018 – 12 Noon at 926 Loop 332 – City Hall – 1st Floor Conference Room in Liberty Hill, Texas to consider items as follows. All items are subject to action.

1) CALL TO ORDER

a) Call Meeting to Order
b) Establish Quorum

2) APPOINT CHAIR

a) Discuss and Take Action on appointing a temporary Chair to oversee the meeting.

3) CREATION OF TIRZ #1

a) Discuss and Review Ordinance No. 18-O-84
An Ordinance of the City Council City of Liberty Hill designating a geographic area within the city as a Reinvestment Zone, Summerlyn TIRZ Number 2, describing the boundaries of the TIRZ, creating a board of directors, establishing a Tax Increment Fund, containing findings, providing an effective and a termination date.
b) Distribute handout on "Tax Increment Financing" Chapter 311 from the State Comptroller's Office.
c) Brief overview on Tax Increment Reinvestment Zone's (TIRZ/s) presented by Laura Mueller – Assistant City Attorney.

4) ELECTION OF OFFICERS

a) Discuss and Consider Officers, each for one-year term, to be recommended to City Council:
- Chair
- Vice Chair

5) BOARD OF DIRECTORS' TERMS

a) Discuss and Consider the two-year terms that Directors shall serve on the TIRZ #2 Board as provided by the ordinance creating the TIRZ; review of recommendation for provision of staggered terms.

6) BYLAWS

a) Discuss and Consider Bylaws of the Summerlyn West TIRZ #2; providing for approval of said Bylaws.

7) FINAL PROJECT PLAN

a) Discuss and Take Action on the Summerlyn West TIRZ #2 Final Project Plan.

8) TAX REIMBURSEMENT AGREEMENT

a) Discuss and Take Action on the Summerlyn West Tax Reimbursement Agreement.

9) OTHER BUSINESS

a) Discuss and Consider Action on scheduling regular meetings (Date / Time).
b) Next Meeting

10) ADJOURNMENT

POSTING CERTIFICATION: I, Barbara Zwernemann – City Secretary for the City of Liberty Hill, certify that the attached notice of meeting for SUMMERLYN TAX INCREMENT REINVESTMENT ZONE BOARD OF DIRECTORS' was duly posted on the bulletin board at Council Chambers located at 2801 Ranch Road 1869 in Liberty Hill, Texas on the 27th day of JULY, 2018 at 4:55 PM. Barbara Zwernemann – City Secretary
Barbara Zwernemann

REMOVAL CERTIFICATION: I, Barbara Zwernemann – City Secretary for the City of Liberty Hill, certify that the attached notice of meeting was removed from the bulletin board at Municipal Court / Council Chambers located at 2801 Ranch Road 1869 in Liberty Hill, Texas on the _____ day of _____, 2018 at _____. Barbara Zwernemann – City Secretary _____