



LIBERTY HILL ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

WEDNESDAY - JUNE 21, 2023 - 5:00 PM

Notice of AGENDA

Council Chamber at Municipal Court - 2801 Ranch Road 1869, Liberty Hill, Texas

Landon Smith	Gregory Parma
Robert Baughn	Demetrice Gonzalez
Tiffany Stillwell	Amy Gandy

1) CALL TO ORDER

a) Establish Quorum

b) Invocation

c) Pledge of Allegiance

"I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with Liberty and Justice for all."

d) Texas Pledge

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

2) City Secretary to Administer Oath of Office to Ashley Vaughn, Director of LHEDC appointed by City Council 6-14-2023.

3) PUBLIC COMMENTS

Public comments related to posted agenda items are welcome by the LHEDC Board. Individuals who wish to speak must complete a Public Comment Form and present the form to the City Secretary before the meeting is called to order. Individuals will be allowed to speak up to three (3) minutes on a posted agenda item. Alternatively, Public Comments related to posted agenda items may be submitted by email to esimpson@libertyhilltx.gov before 3:00 PM the day of the meeting for comments to be read at the 5:00 PM meeting by the City Secretary.

4) EXECUTIVE DIRECTOR'S UPDATE

- a) Discussion, consideration and possible action regarding monthly report from Executive Director of LHEDC; Mary Poche. (M. Poche)
[LHEDC Director Report_6_21_23.pdf](#)

5) Monthly report from and/or Discussion with Liberty Hill Chamber of Commerce.

6) TREASURER'S REPORT

Treasurer will provide a financial update for the corporation.

- a) Discussion, consideration and possible action regarding the Presentation of the Treasurers Report. (S. Smith)
[EDC Financials.04-30-23.pdf](#)

7) REGULAR AGENDA

- a) Discussion, consideration and possible action regarding May 17, 2023 Regular Called Meeting minutes. (E. Simpson)
[EDC May 17, 2023 draft meeting minutes es .pdf](#)
- b) Presentation from and discussion with Wilco Economic Development Partnership consultants, EC Chi and William Lee regarding their endeavors on behalf of the member communities in working to site Korean companies to Williamson County and specifically Liberty Hill.
- c) Discuss, consideration, and possible action on having the LH EDC Incentives Subcommittee create an Incentive Matrix based on the research information provided by LH EDC Director Poche' (R. Baughn)
- d) Discuss, consideration and possible action on accepting for use the Performance Agreement template provided by LH EDC ad hoc attorney, Jeff Moore. (M. Poche')

8) CONVENE TO EXECUTIVE SESSION

The LHEDC Board President will convene the EDC Board to Executive Session pursuant to Texas Government Code §551.071 - Consultation with Legal Counsel and Texas Government Code §551.087 - Economic Development Negotiations. No action will be taken in Executive Session.

- a) Discuss, consideration and possible action on Project Vintage.
- b) Discuss, consideration and possible action on Project Redo.
- c) Discuss and consideration on Project Play.

9) RECONVENE TO REGULAR SESSION

The LHEDC Board President will reconvene the EDC Board to Regular Session following Consultation with Legal Counsel pursuant to Texas Government Code §551.071 and Texas Government Code §551.087 – Economic Development Negotiations. Council will entertain discussion related to the matters outlined below.

- a) Discuss, consideration and possible action on Project Vintage.
- b) Discuss, consideration and possible action on Project Redo.
- c) Discuss and consideration on Project Play.

10) ADJOURNMENT

The City Council, Boards, and Commissions reserve the right to reconvene, recess, realign, change the order of business, or adjourn into Executive Session at any time during the course of the meeting, prior to adjournment, to discuss any item listed above, as authorized by Texas Government Code Section §551.071 (Consultation with Attorney), §551.072 (Deliberations about Real Property), §551.073 (Deliberations about Gifts and Donations), §551.074 (Personnel Matters), §551.076 (Deliberations about Security Devices), and §551.087 (Development). In compliance with the Americans with Disabilities Act, the City of Liberty Hill will provide reasonable accommodation for persons attending meetings. To better serve you, requests need to be received 48 hours prior to the meeting. Contact the City Secretary at 512-778-5449 – Extension 125.

POSTING CERTIFICATION: I, ELAINE SIMPSON – CITY SECRETARY – CITY OF LIBERTY HILL certify that the attached notice of meeting was duly posted on the bulletin board at City Hall located at 926 Loop 332, Liberty Hill, Texas 78642 and on the City website (www.libertyhilltx.gov) on the _____ day of _____, 202_ at _____. Elaine Simpson – City Secretary.

REMOVAL CERTIFICATION: I ELAINE SIMPSON – CITY SECRETARY – CITY OF LIBERTY HILL certify that the attached notice of meeting was removed from the bulletin board at City Hall located at 926 Loop 332, Liberty Hill, Texas 78642 on the _____ day of _____, 202_ at _____.
INITIALS _____



**LIBERTY HILL ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS
LIBERTY HILL ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS**

**WEDNESDAY - JUNE 21, 2023
2801 Ranch Road 1869 - Liberty Hill**

AGENDA ITEM 4.a

**Discussion, consideration and possible action regarding monthly report from Executive Director of
LHEDC; Mary Poche. (M. Poche)**

LHEDC Director Report

May 18, 2023 – June 20, 2023

Mid-Year 2023 Strategic/Action Plan Year One Goals Update

- **Identify marketable sites for future development & recruitment opportunities.**
 - Two LOI's for property purchases currently outstanding
 - 1100 acres identified going west on Hwy 29 identified by Planning has earmarked as Industrial; our agent and their agent in talks.
 - 131 Acre Tract southwest to potentially be served by planned sewer station and line to feed across Hwy 29
 - 157 Acres on 1869 that currently has a contract on it and it just started it's second option period. Our agent will f/u after this option period is over.
 - 26 acres near Butler Farms adjacent to Hwy 29 close to designated industrial area. 4 small parcels with some potential for a small mixed-use development.
 - Continue talks with two high profile developers of Industrial projects. Idea being a joint venture of some sort.

- **Support critical infrastructure and transportation projects.**
 - City is aware of LH EDC support as needed for ongoing projects in the queue and funded by various grants, or general fund projects especially as they relate to identified needs----e.g., Downtown infrastructure, line extensions to potential shovel ready sites.

- **Implement target outreach strategies.**
 - Currently handled by one-to-one meetings and associations by Director. Other targeted outreach (advertising & marketing) will happen when available sites are marketable.

- **Build basic marketing tools including an effective website, infographics, maps, traffic numbers, retail information and more.**
 - Website and ancillary information to supplement site in progress with an estimated soft launch date during the week of Sept. 25. Hard launch tentatively in November.

Highlights over the Month

1. Wilco EDP engagement with Korean consultants sighting companies to Liberty Hill.
2. Placer AI – presentation on real time data and demographics.
3. HB 5 Signed into law as an economic development incentive replacing Chapter 313.
4. Received nine (9) requests for proposal from the State Economic Development Office. Responded to one (1) Project Influencer – manufacturer needing outside storage. Exact product not identified. Pitched Justin Day's Intrepid Equity Investments project – 30-60 acres; 200K sf; BTS
5. ESD #4 and Henrietta/Gunnar project sales tax split-in the hands of John Carlton, ESD #4 attorney to write up an agreement between his client and the city.
6. Project Hammer (Higginbotham) agreement was finalized with signed resolutions.
7. Working on securing land for a 100K sf; 30 – 60-acre Data Center Project.
8. Attended seminar on Public Private Partnerships by Strategic Partnership with industry experts on the panel.
9. Met with Jennifer Mauck with Frontier Bank about partnering with the EDC on a Revolving Loan Fund as part of a Business Retention & Expansion program.



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AGENDA ITEM 6.a

**Discussion, consideration and possible action regarding the Presentation of the Treasurers Report.
(S. Smith)**

**CITY OF LIBERTY HILL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ECONOMIC DEVELOPMENT CORPORATION FUND
For the Month Ended April 30, 2023**

	FY 2023		FY 2022			
	Original Budget 10/1/2022	YTD Actual 4/30/2023	Variance	% of Budget	Original Budget 10/1/2021	YTD Actual 4/30/2022
Revenues						
Sales Tax	\$ 1,142,601	\$ 1,038,107	\$ (104,494)	90.85%	\$ 812,102	\$ 450,192
Other Income	8,000	2,220	(5,780)	27.75%	8,000	4,570
Interest Income	600	66,727	66,127	11121.17%	2,000	385
Total Revenues	<u>\$ 1,151,201</u>	<u>\$ 1,107,054</u>	<u>\$ (44,147)</u>	<u>96.17%</u>	<u>\$ 822,102</u>	<u>\$ 455,147</u>
Expenditures						
Personnel	\$ 182,860	\$ 114,908	\$ (67,952)	62.84%	\$ 170,126	\$ 97,526
Contractual Services	103,000	56,869	(46,131)	55.21%	111,700	26,393
Materials & Supplies	6,000	2,138	(3,862)	35.63%	1,399	397
Capital Outlay	1,085,000	2,279	(1,082,721)	0.21%	140,000	-
Other Expenses	-	-	-		15,275	-
Total Expenditures	<u>\$ 1,376,860</u>	<u>\$ 176,194</u>	<u>\$ (1,200,666)</u>	<u>12.80%</u>	<u>\$ 438,500</u>	<u>\$ 124,316</u>
Revenues Over/(Under) Expenses	<u>\$ (225,659)</u>	<u>\$ 930,860</u>	<u>\$ 1,156,519</u>		<u>\$ 383,602</u>	<u>\$ 330,831</u>
Fund Balance Beginning	\$ 2,905,396	\$ 2,905,396			\$ 1,698,971	\$ 1,698,971
Revenues Over/(Under) Expenses	(225,659)	930,860			383,602	330,831
Fund Balance Ending	<u>\$ 2,679,737</u>	<u>\$ 3,836,256</u>			<u>\$ 2,082,573</u>	<u>\$ 2,029,802</u>
Reserve Requirement		\$ 344,215				\$ 109,625

**LIBERTY HILL ECONOMIC DEVELOPMENT CORPORATION
CASH AND INVESTMENTS
AS OF APRIL 30, 2023**

EDC's Portion of City's Account	\$ 3,398,361.08	\$ 777,916.34
EDC's Savings Account	106.69	1,180,299.56
EDC's CD	239,991.27	239,662.47
Total Cash and Investments	<u>\$ 3,638,459.04</u>	<u>\$ 2,197,878.37</u>

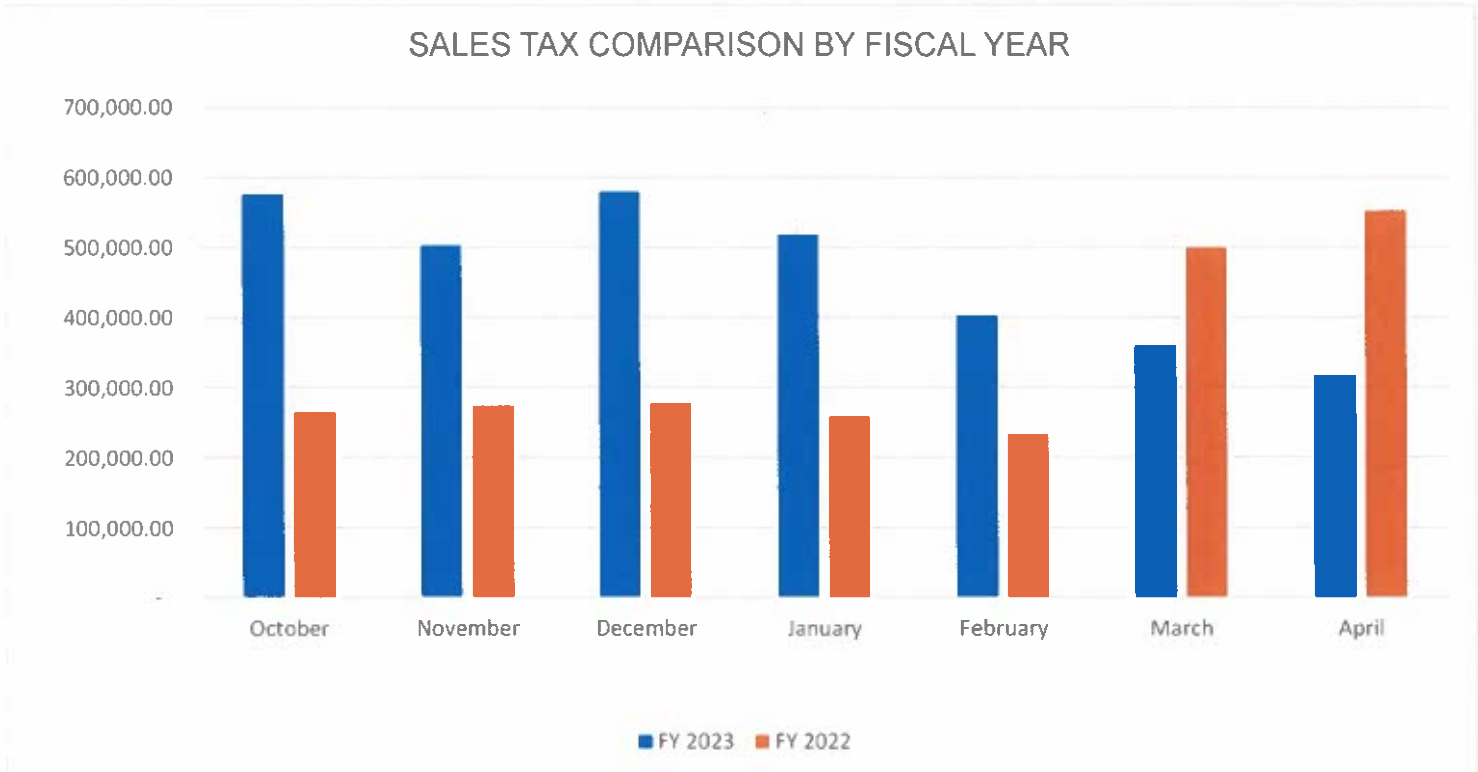
CITY OF LIBERTY HILL - SALES TAX REVENUE

Month Earned	Month Received	2023 Original Budget	FY 2023	Over (Under)	Monthly % Change	FY 2022	FY 2021
October	December	338,989.17	576,031.02	237,041.85	118.08%	264,133.07	181,858.82
November	January	338,989.17	502,600.85	163,611.68	84.00%	273,150.57	178,400.17
December	February	338,989.17	579,262.44	240,273.27	109.05%	277,086.69	208,892.47
January	March	338,989.17	518,263.31	179,274.14	100.82%	258,073.35	161,729.20
February	April	338,989.17	402,398.12	63,408.95	72.78%	232,898.61	150,344.61
March	May	338,989.17	360,044.27	21,055.10	-27.96%	499,815.73	158,754.68
April	June	338,989.17	316,691.64	(22,297.53)	-42.70%	552,674.23	215,312.95
May	July	338,989.17		(338,989.17)		576,469.16	208,816.71
June	August	338,989.17		(338,989.17)		608,012.64	270,104.45
July	September	338,989.17		(338,989.17)		484,104.18	239,062.16
August	October	338,989.17		(338,989.17)		587,087.36	256,895.57
September	November	338,989.17		(338,989.17)		563,554.37	270,407.66
		<u>4,067,870.00</u>	<u>3,255,291.65</u>	<u>(812,578.35)</u>		<u>5,177,059.96</u>	<u>2,500,579.45</u>
Percent of months collected	58.33%		of Budget Collected	80.02%		Average monthly change from the prior year	59.15%
Annual % Change				38.06%		107.03%	28.24%
General Fund	57.14%	2,324,380.92	1,860,073.65			2,958,172.06	1,428,831.10
Streets Maintenance	14.29%	581,298.62	465,181.18			739,801.87	357,332.80
EDC	28.57%	1,162,190.46	930,036.82			1,479,086.03	714,415.55
	100.00%	<u>4,067,870.00</u>	<u>3,255,291.65</u>			<u>5,177,059.96</u>	<u>2,500,579.45</u>

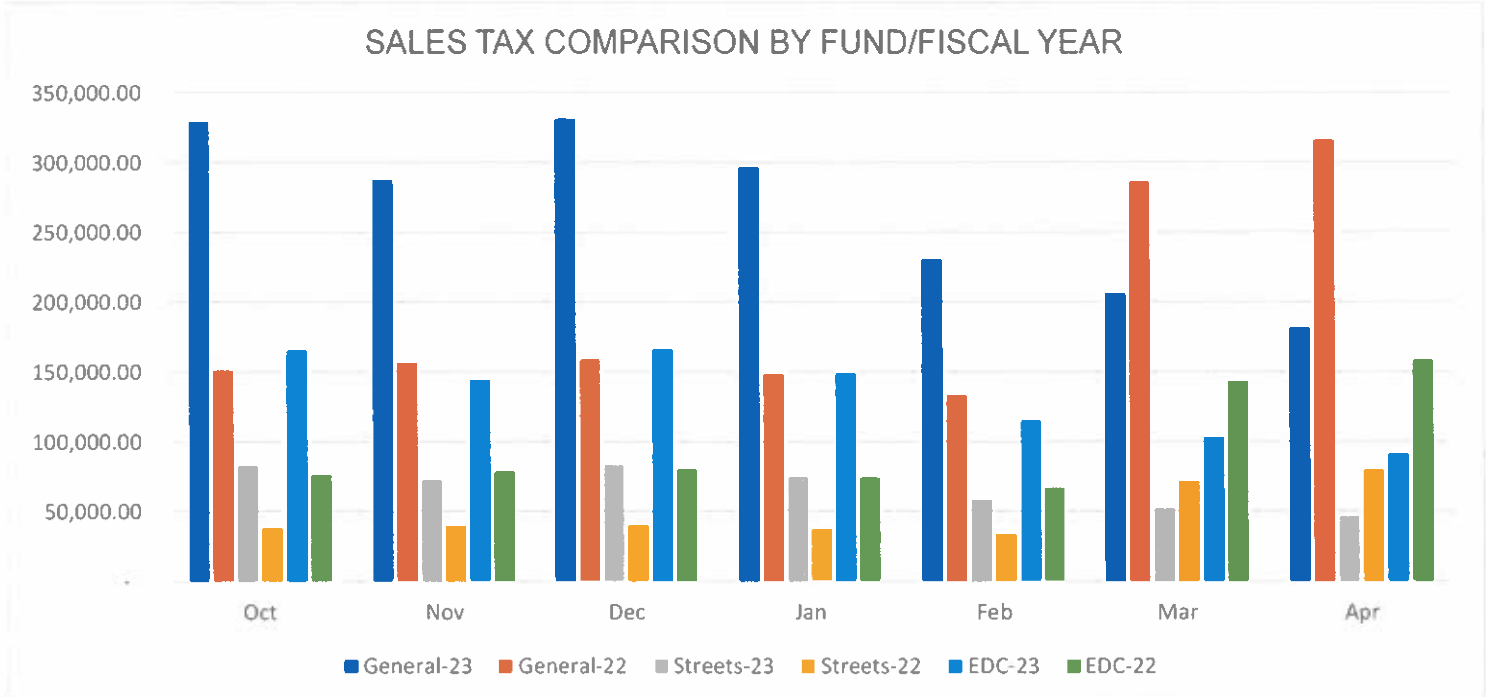
CITY OF LIBERTY HILL - SALES TAX REVENUE BY FUND

Monthly Allocation		FY 2023	FY 2022	FY 2021
General Fund	Oct-22	329,144.12	150,925.64	103,914.13
	Nov-22	287,186.13	156,078.24	101,937.86
	Dec-22	330,990.56	158,327.33	119,361.16
	Jan-23	296,135.66	147,463.11	92,412.06
	Feb-23	229,930.29	133,078.27	85,906.91
	Mar-23	205,729.30	285,594.71	90,712.42
	Apr-23	180,957.60	315,798.06	123,029.82
	May-23	-	329,394.48	119,317.87
	Jun-23	-	347,418.42	154,337.68
	Jul-23	-	276,617.13	136,600.12
	Aug-23	-	335,461.72	146,790.13
	Sep-23	-	322,014.97	154,510.94
	Total		<u>1,860,073.65</u>	<u>2,958,172.06</u>
Streets	Oct-22	82,314.83	37,744.62	25,987.63
	Nov-22	71,821.66	39,033.22	25,493.38
	Dec-22	82,776.60	39,595.69	29,850.73
	Jan-23	74,059.83	36,878.68	23,111.10
	Feb-23	57,502.69	33,281.21	21,484.24
	Mar-23	51,450.33	71,423.67	22,686.04
	Apr-23	45,255.24	78,977.15	30,768.22
	May-23	-	82,377.44	29,839.91
	Jun-23	-	86,885.01	38,597.93
	Jul-23	-	69,178.49	34,161.98
	Aug-23	-	83,894.78	36,710.38
	Sep-23	-	80,531.92	38,641.25
	Total		<u>465,181.18</u>	<u>739,801.87</u>
EDC	Oct-22	164,572.06	75,462.82	51,957.06
	Nov-22	143,593.06	78,039.12	50,968.93
	Dec-22	165,495.28	79,163.67	59,680.58
	Jan-23	148,067.83	73,731.56	46,206.03
	Feb-23	114,965.14	66,539.13	42,953.46
	Mar-23	102,864.65	142,797.35	45,356.21
	Apr-23	90,478.80	157,899.03	61,514.91
	May-23	-	164,697.24	59,658.93
	Jun-23	-	173,709.21	77,168.84
	Jul-23	-	138,308.56	68,300.06
	Aug-23	-	167,730.86	73,395.06
	Sep-23	-	161,007.48	77,255.47
	Total		<u>930,036.82</u>	<u>1,479,086.03</u>
		3,255,291.65	5,177,059.96	2,500,579.45

CITY OF LIBERTY HILL AS OF APRIL 2023 COLLECTIONS RECEIVED THROUGH JUNE 2023



April 2023 sales tax collected (received in June) was \$316,691.64. This is a 42.70% decrease compared to \$552,674.23 collected in April 2022.





**LIBERTY HILL ECONOMIC DEVELOPMENT
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CORPORATION BOARD OF DIRECTORS**

**WEDNESDAY - JUNE 21, 2023
2801 Ranch Road 1869 - Liberty Hill**

AGENDA ITEM 7.a

**Discussion, consideration and possible action regarding May 17, 2023 Regular Called Meeting
minutes. (E. Simpson)**



LIBERTY HILL EDC BOARD OF DIRECTORS
MEETING MINUTES

Wednesday, May 17, 2023, 5:00 PM
Municipal Courtroom / City Council Chamber
2801 Ranch Road 1869, Liberty Hill, TX 78642

Board Directors:

Amy Gandy
Tiffany Stillwell, President
Robert Baughn
Greg Parma arrived at 5:04 PM

Absent:

Demetrice Gonzalez, Secretary
Landon Smith

City Staff:

Paul Brandenburg, City Administrator
Mary Poche, Executive Director LHEDC
Elaine Simpson, City Secretary
Sidney Smith, Director of Finance
Mayor Liz Branigan

1. CALL TO ORDER

Tiffany Stillwell called the meeting to order at 5:04 PM.

Chair Stillwell gave the invocation and led the pledges.

2. PUBLIC COMMENTS

Public comments related to posted agenda items are welcomed by the LHEDC Board. Individuals who wish to speak must complete a Public Comment Form and present the form to the City Secretary before the meeting is called to order. Individuals will be allowed to speak for up to three (3) minutes on a posted agenda item. Alternatively, Public Comments related to posted agenda items may be

submitted by email to esimpson@libertyhilltx.gov before 3:00 PM the day of the meeting, for comments to be read at the 5:00 PM meeting by the City Secretary.

There were no citizen comments.

Chair Stillwell re-arranged the order of items on the agenda to allow those applicants for consideration of appointment to the LHEDC to make their speeches to the Board and then go home.

3) EXECUTIVE DIRECTOR'S UPDATE

- a) Discussion, consideration, and possible action regarding monthly report from Executive Director of LHEDC; Mary Poche. (M. Poche)

Executive Director Mary Poche' fielded questions regarding her written report. There were brief discussions of the YMCA item, the Texas Downtown Association membership for the Downtown Revitalization Committee. There was an extended discussion of the contracts for Realtors, so when the Board reached item 'g.' on the agenda, they skipped it since it had already been discussed.

4) MONTHLY REPORT FROM AND/OR DISCUSSION WITH LIBERTY HILL CHAMBER OF COMMERCE.

There were no representatives from the Chamber of Commerce to present their report.

5) TREASURER'S REPORT

EDC Treasurer and City Director of Finance Sidney Smith provided a financial update for the corporation.

- a) Treasurers Report / Financials for LHEDC Board of Directors 04-19-2023. (S. Smith)
- Sales Tax Refund Issue as discussed at April meeting of the Board.

There could not be a discussion regarding the issue of the Sales Tax Refund Issue, because by State Law this Sales Tax information cannot be released to the public.

There was an extended discussion of the fact that the voters voted to grant the Williamson County Emergency Services District #4 a portion of Sales Tax back in 2016. The amount was increased in 2020. This Sales Tax revenue is received by the ESD#4, even though they also receive property tax as well. It was explained that only the voters could modify the division of the Sales Tax revenues. It continues to be a challenging situation in a variety of ways.

Treasurer Smith fielded questions about account descriptions of some of the accounts which are confusing. She agreed to continue improving the layout and content of the monthly Treasurers Report in order to make it easier to read and more helpful. One new addition will be adding information about encumbered funds, potential liabilities and estimated payments coming up. Treasurer Smith explained that the payments to TEXMIX will start being paid quarterly. Also, the payments for Golf Kart King, if they meet the requirements of their agreement, will also be paid on a quarterly basis.

There was no action taken.

6) REGULAR AGENDA

- a) Discussion, consideration and possible action regarding Regular Called Meeting April 19, 2023, meeting minutes. (D. Gonzalez)

Director Baughn moved, and Director Gandy seconded, to approve, as presented, the meeting minutes as submitted by the Board Secretary for the meeting held April 19, 2023. The motion was carried unanimously by a 4-0 vote. Ayes: Baughn, Gandy, Parma, Stillwell. Nays: None. Abstentions: None. Directors Gonzalez and Smith were absent.

- b) Discuss, consideration and possible action to approve total cost of \$125,000 to be paid for by invoices provided to Director Poche' for approval and further processing for Halff & Associates Downtown Strategic Plan Proposal. (M. Poche')

Director Baughn moved, and Director Parma seconded, to approve total cost of \$125,000 to be paid for by invoices provided to Director Poche' for approval and further processing for Halff & Associates Downtown Strategic Plan. The motion was carried unanimously by a 4-0 vote. Ayes:

Baughn, Gandy, Parma, Stillwell. Nays: None. Abstentions: None. Directors Gonzalez and Smith were absent.

c) Discuss, consideration and possible action on selection of new website provider. (M. Poche') Executive Director Mary Poche introduced the agenda item and provided the staff report. She explained that there were two companies that she felt were highly qualified to do the new website for the LHEDC. Both of these companies specialize in Economic Development websites/marketing.

Representatives from the two companies were available via teleconference meeting, respectively.

First was John Marshall from Golden Shovel. He provided an overview of the company and briefed the Directors on the process that Golden Shovel normally uses. The city will be assigned an account manager. The site will be Search Engine Optimized (SEO). The time frame will be approximately 3.5 months to get the site done.

Second was Christine Rambo for Upsize Marketing. She provided an overview of her company and noted that she is a certified Economic Developer. The sites that they create are all based on research and are data driven.

There was an extended discussion after the representatives left the virtual meeting(s). The Directors determined that it is not so important that the LHEDC website look similar, or look different, from the main City website. Most important is the functionality. There was some discussion on the platforms used, with general consensus being that the Directors did not care for WordPress, as it is easily hacked.

Director Gandy moved, and Director Parma seconded, proceed forward with Golden Shovel to negotiate an agreement for the creation of a new specialty website for the LHEDC. The motion was carried unanimously by a 4-0 vote. Ayes: Baughn, Gandy, Parma, Stillwell. Nays: None. Abstentions: None. Directors Gonzalez and Smith were absent.

President Stillwell recessed the meeting for a comfort break from 6:57 PM to 7:05 PM.

d) Discuss, consideration, and possible action on having the LH EDC Incentives Subcommittee create an Incentive Matrix based on the research information provided by LH EDC Director Poche'. (M. Poche')

Agenda items d.) and e.) were opened and briefly discussed. Director Baughn noted that with the resignation of Steve Schiff, the subcommittee should get another member. It was agreed by general consensus that whomever the City Council appoints to the vacancy on EDC, this person will be on this subcommittee.

- e) Discuss, consideration and possible action on accepting for use the Performance Agreement template provided by LH EDC ad hoc attorney, Jeff Moore. (M. Poche')

This item was discussed briefly simultaneously with item d.) The Board briefly discussed and requested more information about such things as Triple Freeport Exemptions. Executive Director Poche was also asked to provide information on encouraging LEED Certified buildings in the City.

The Directors will review the information already provided, and Exec. Director Poche will provide the information on the topics discussed tonight.

There was no action on items d.) or e.)

- f) Discussion, consideration, and possible action regarding options for evaluating applications and options for forwarding recommendations to the City Council regarding applicants for vacancies on the Board of Directors. (T. Stillwell)

The Board of Directors may determine a process for reviewing applications, including possibly establishing a sub-committee of the Board for this purpose.

Chair Stillwell invited the following applicants to the meeting:

1. Robert Calvisi
2. Daniel Duckworth
3. Keith Elliston
4. Andrei Rogers
5. Ashley Vaughan
6. Cory Milam

Mr. Vaughn: Works for Dell Computers. Does financial analysis and involved in the Liberty Hill Community.

Mr. Duckworth: Owner of Duckworth Insurance in downtown Liberty Hill. Has many years of experience serving on the Liberty Hill Chamber of Commerce.

Mr. Milam: Lives in Rancho Sienna. Is in the Construction Business and handles commercial contracts.

President Stillwell requested that the Board form a sub-committee which will consider applicants in the future, and they will forward recommendations to the Board, and the Board can then forward recommendations to the City Council.

President Stillwell appointed the following volunteers to serve on this subcommittee: Stillwell, Gandy and Baughn.

Director Baughn moved, and Director Gandy seconded, to forward favorable recommendations to the City Council regarding Mr. Ashley Vaughn, Mr. Daniel Duckworth, and Mr. Cory Milam. This motion was carried unanimously by a 4-0 vote. Ayes: Baughn, Gandy, Parma, Stillwell. Nays: None. Abstentions: None. Directors Gonzalez and Smith were absent.

- g) Discussion, consideration, and possible action regarding Economic Development Corporation (LHEDC) Realtor Agreements. (T. Stillwell)

This item was discussed during the Exec. Directors Monthly Report which was addressed on the agenda as item #3.

There was no action taken on this item.

7) CONVENE TO EXECUTIVE SESSION

The LHEDC Board President will convene the EDC Board to Executive Session pursuant to Texas Government Code §551.071 - Consultation with Legal Counsel and Texas Government Code §551.087 - Economic Development Negotiations. No action will be taken in the Executive Session.

8) RECONVENE TO REGULAR SESSION

The LHEDC Board President will reconvene the EDC Board to Regular Session following Consultation with Legal Counsel pursuant to Texas Government Code §551.071 and Texas Government Code §551.087 – Economic Development Negotiations. The council will entertain discussion related to the matters outlined below.

There was no Executive Session held.

9) ADJOURNMENT

With no further business on the agenda, and no objections from the Board, Director (President) Stillwell adjourned the meeting at 7:18 PM.

PASSED AND APPROVED on _____, 2023 by the Liberty Hill Economic Development Corporation Board of Director on vote of _____ AYES, _____ NAYS, and _____ ABSTENTIONS.

LHEDC Board President / Presiding Officer

Board or City Secretary



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**WEDNESDAY - JUNE 21, 2023
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AGENDA ITEM 7.b

Presentation from and discussion with Wilco Economic Development Partnership consultants, EC Chi and William Lee regarding their endeavors on behalf of the member communities in working to site Korean companies to Williamson County and specifically Liberty Hill.



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**WEDNESDAY - JUNE 21, 2023
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AGENDA ITEM 7.c

Discuss, consideration, and possible action on having the LH EDC Incentives Subcommittee create an Incentive Matrix based on the research information provided by LH EDC Director Poche' (R. Baughn)



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AGENDA ITEM 7.d

Discuss, consideration and possible action on accepting for use the Performance Agreement template provided by LH EDC ad hoc attorney, Jeff Moore. (M. Poche')



**LIBERTY HILL ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS
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CORPORATION BOARD OF DIRECTORS**

**WEDNESDAY - JUNE 21, 2023
2801 Ranch Road 1869 - Liberty Hill**

AGENDA ITEM 8.a

Discuss, consideration and possible action on Project Vintage.



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AGENDA ITEM 8.b

Discuss, consideration and possible action on Project Redo.



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AGENDA ITEM 8.c

Discuss and consideration on Project Play.



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